

D. MARKET DATA

1. Real-time market data

		<u>Until</u> <u>06/30/2003</u>	<u>Beginning</u> <u>07/01/2003</u>
1.1	Level 1 - Professionals (per unit per month) - (basic service)		
	1.1.1 1 to 9 units	\$ 29.75	\$ 29
	1.1.2 10 to 99 units	\$ 27.75	\$ 29
	1.1.3 100 to 499 units	\$ 25.75	\$ 29
	1.1.4 500 or more units	\$ 24.75	\$ 29
	Level 2 - Professionals (per unit per month) - (level 1 + market depth)		
	1.1.1 1 to 9 units	\$ 29.75	\$ 39
	1.1.2 10 to 99 units	\$ 27.75	\$ 39
	1.1.3 100 to 499 units	\$ 25.75	\$ 39
	1.1.4 500 or more units	\$ 24.75	\$ 39
1.2	Level 1 - Non-professionals (per unit per month) - (basic service)	\$ 4	\$ 6
	Level 2 - Non-professionals (per unit per month) - (level 1 + market depth)	\$ 4	\$ 9
1.3	Vendor – monthly fee (external transmission)	\$ 1,000	\$ 1,500
1.4	Internet usage – based subscriber (per quote)	\$ 0.01	\$ 0.01

2. Real-time market data – Bourse de Montréal Website

2.1	Non-professionals – Canada (per unit per month in CDN\$)	\$ 14.95	\$ 14.95
2.2	Non-professionals – Outside Canada (per unit per month in US\$)	\$ 14.95	\$ 14.95

E. RESEARCH AND DEVELOPMENT

1. Cost of historical data research

		<u>2003 Fees</u>
1.1	Minimum charge per request	\$ 50
	Plus:	
	1.1.1 Per summary (End of day, end of week, end of month or end of year)	\$ 1
	1.1.2 For trade by trade (per day)	\$ 2

F. RULES AND POLICIES MANUAL

1. Approved participants

		<u>2003 Fees</u>
1.1	Manual	
	1.1.1 First copy	free
	1.1.2 Additional copy	\$ 250
1.2	Updates (Annual basis from January to December)	
	1.2.1 First copy	free
	1.2.2 Additional copy	\$ 250

2. Others

2.1	Manual	\$ 100
2.2	Updates (Annual basis from January to December)	\$ 300

G. DERIVATIVES INSTITUTE

See the Web site www.institutdesderives.com